

Press Release

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CONTACT:

Dennis Host
Senior Vice President/Marketing and Communications
dennis.host@cobornsinc.com
320.252.4222, Ext. 6167

Coborn's, Inc. President and COO Announces Retirement; New COO Named

ST. CLOUD, MN – Coborn's, Inc. President and COO, Dave Meyer, has announced his retirement effective Dec. 31.

“Dave has been an instrumental force and leader that has brought Coborn's, Inc. to the next level,” said Chris Coborn, Coborn's, Inc. Chairman and CEO. “He has always delivered a strong and strategic vision to our organization and has played a vital role in implementing high-level operational standards, people development, and our brand promise vision, as well as being a tremendous steward of our company culture. It's these qualities that have made Dave an invaluable leader for Coborn's.”

Dave Meyer joined Coborn's in 1985 as an evening shift manager in Mason City, IA. He excelled in a variety of positions throughout his career serving as a store manager, deli buyer and supervisor, district manager, vice president of operations, senior vice president of operations with oversight for store ops, merchandising, marketing, and human resources, executive vice president and then to president and chief operating officer, his role since January 2021. Dave will continue to support the company as a member of Coborn's, Inc. Board of Directors following his retirement.

Effective today, David Best will be joining the company as Chief Operating Officer and as a member of the Coborn's, Inc. Board of Directors. Upon Dave Meyer's retirement at the end of 2023, David Best will assume the role of President and COO.

David Best joins Coborn's from General Mills where he served as the Head of Omnichannel for North America. There, he led an extensive transformation of the e-commerce business with over \$1 billion in growth, market share growth, and improved profitability. Prior to General Mills, Mr. Best spent 19 years at Target holding positions in merchandising, supply chain, and business development. He earned an economics degree from Carleton College and an MBA from the Fuqua School of Business at Duke University.

“The unparalleled experience that David brings to Coborn's will have a notable impact on our organization,” Coborn commented. “I look forward to working with him and the things we'll accomplish to enhance our guests' shopping experience, company growth, and in serving the communities where we operate.”

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About Coborn's, Inc.

St. Cloud, Minn.-based Coborn's, Inc. is a 102-year-old employee-owned grocery retailer with nearly 10,000 employees and 77 grocery stores across Minnesota, North Dakota, South Dakota, Wisconsin, Michigan and Illinois under the [Coborn's](#), [Cash Wise Foods](#), [Marketplace Foods](#), [Hornbacher's](#), [Tadych's Marketplace Foods](#) and [Sullivan's Foods](#) banners. Coborn's, Inc. also operates fuel, liquor, and pharmacy locations. To support its over 135 various retail business units, Coborn's, Inc. operates its own central bakery, dry cleaning facility and grocery distribution center. In 2021, Coborn's, Inc. was named the Shelby Report's Midwest Retailer of the Year. In 2023, the company was recognized by Progressive Grocer Magazine as one of the Top 10 Regional Grocers in the U.S.