

PRESS RELEASE



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Coborn's, Inc. Announces New Grocery Store to Open in Buffalo, MN

With a focus on fresh, Coborn's plans to re-enter the Buffalo, MN market

ST. CLOUD, MN – Coborn's, Inc. is excited to announce that the City of Buffalo has approved a development plan anchored by a Coborn's Marketplace grocery store and proposed by Rice Companies along the Hwy. 55 and 25 corridor. With its continued growth and expansion in neighboring communities, Coborn's, Inc. saw this as an opportunity to re-enter the Buffalo market. This store will become the 60th grocery store and the 29th Coborn's supermarket in the company's portfolio. The company recently completed updates at its Coborn's Marketplace locations in Hastings, Foley, Big Lake and Princeton, MN and has several other locations currently being updated. Its newest store recently celebrated its grand-opening in Otsego, MN along the fast-growing I-94 corridor between Rogers and Elk River, MN.

The Buffalo supermarket will showcase the next-generation of Coborn's offerings with much of the store dedicated to fresh departments. The store will include enhanced services, an expanded assortment of products and décor to provide a unique shopping experience for its customers. Store features will include a full-service Caribou Coffee, as well as a drive-thru pharmacy, curbside pick-up service and a fuel center. Construction will begin in mid-April with a store opening target date of November, 2021.

The location in Buffalo marks the latest updates in the company's ever-evolving formats to best-serve its guests. Chris Coborn, the company's chairman, president and CEO said, "When this parcel became available, we saw this as an opportunity to re-enter the Buffalo market. Our goal is to serve the Buffalo community with expanded offerings in fresh and remarkable guest service and value, all in a brand-new location along the highly traveled Hwy 55 and 25 corridor."

This new store, when completed, will be the 19th next-generation store format. Coborn's Marketplace opened its first next-generation concept store in Isanti, MN in 2016. Plans for the development are being finalized and more details about the store's opening will be released in the future.

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About Coborn's, Inc.

St. Cloud, Minn.-based [Coborn's, Inc.](#) is a 100-year-old employee-owned grocery retailer with nearly 9,500 employees and 59 grocery stores across Minnesota, North Dakota, South Dakota and Wisconsin under the [Coborn's](#), [Cash Wise Foods](#), [Marketplace Foods](#) and [Hornbacher's](#) banners. Coborn's, Inc. also owns liquor and pharmacy locations. To support its 130 various retail business units, Coborn's, Inc. operates its own central bakery, dry cleaning facility and grocery distribution center. In 2018, Coborn's was named to the Star Tribune's "Top Workplaces in Minnesota" list and was also recently named to Achievers' list of "50 Most Engaged Workplaces" for the third year in a row.